

DR. ZAMON HALDAROV

Email: zamon80@gmail.com; Mobile: (+998 71) 238 74 00 (546)

Office: 30 A. Navoi Street, Tashkent, Uzbekistan, 100011; Home: 3, 1-tor ko'cha, Navro'z, Qatortol QFY, Zangiota, Tashkent region, Uzbekistan

EDUCATION

PhD in Economics and Finance	Oxford Brookes University (UK),	2020
MSc in Money, Banking and Finance	University of Birmingham (UK),	2014
MA in Economics	Ritsumeikan University (Japan),	2009
BA in Banking	Tashkent Institute of Finance (Uzbekistan)	2001

RESEARCH INTERESTS

Macroeconomics, Banking and Financial Markets, Monetary Transmission, Financial Stability

WORK EXPERIENCE

Deputy Director, Institute of Forecasting and Macroeconomic Research	06.2020-present
Lecturer, Westminster International University in Tashkent (part-time)	09.2019-present
Associate Lecturer, Oxford Brookes University	01.2017-09.2019
Bank Officer, Korean Development Bank Uzbekistan	01.2013-09.2013
Researcher, The Institute of Forecasting and Macroeconomic Research	11.2009-12.2012
Data Analyst (part-time), UNDP project in Uzbekistan	03.2012-08.2012
Leading Specialist, The National Bank of Uzbekistan	03.2002-05.2007

TEACHING EXPERIENCE

- Taught 'Mathematics for Economics and Finance' and 'Digital Technology and Math for Business' modules;
- Currently leading seminars on 'Quantitative Methods' and 'Financial Accounting' for undergraduates;
- Supervised students in one-to-one tutorials to meet their specific learning requirements;
- Marked assignment and exam papers for the above modules;
- Continuously participated in discussions to improve class teaching strategies and student learning outcomes

PUBLISHED PAPERS

- 'Inflation targeting strategy and its implications', in 'Bozor, Pul va Kredit'-the Journal of the Central Bank of Uzbekistan, no. 2, 2011 (with Shuhrat Atabaev);
- 'Stability of bank financial resources and its lending capabilities' in 'Bozor, Pul va Kredit'-the Journal of the Central Bank of Uzbekistan, no. 12, 2011;
- 'Assessing McCallum rule as monetary policy in Uzbekistan', Institute of Forecasting and Macroeconomic Research, Strategies to modernise and long-term sustainable economic growth, December 2010 (with N. Urmanova);
- 'The impact of monetary policy on bank lending behaviour', Issues in the implementation of monetary policy in Uzbekistan, Bank-Finance Academy, 2012;
- The Impact of Bank Ownership on Lending Behavior: Evidence from the 2008-2009 financial crisis, International Journal of Finance and Economics, Sentabr, 2020;

WORKING PAPERS

- 'Information Sharing, Creditor Rights Protection and Bank Lending: Foreign vs Domestic Banks', Working paper;
- 'Bank ownership and the lending channel of monetary policy: Evidence from bank-level panel data', Working paper

CONFERENCE & SEMINAR PRESENTATIONS

2019	Research Seminar Series, Westminster International University in Tashkent
2018	17 th Annual European Economic & Finance Society Conference, City, University of London
2017	The Royal Economic Society Annual Conference, University of Bristol
2016	International Research Conference, Oxford Brookes University
2015	PhD Workshop, Oxford Brookes University
2011	Regional Economic Cooperation and Integration in Asia, GIZ, Hanoi, Viet Nam

AWARDS & SCHOLARSHIPS

2015	Business School PhD Research Scholarship, Oxford Brookes University, UK
2013	Chevening Scholarship to study at the University of Birmingham, UK
2016	ADB-Japan Scholarship to study at Ritsumeikan University, Japan
1997	Government stipend to study at Tashkent Institute of Finance, Uzbekistan

PROFESSIONAL DEVELOPMENT

2018	'Dynamic Panel Data Methods' by J. M. Woolridge, University College London
2016	'Panel Data Models', Aston Business School
2015	'Introduction to Teaching in Higher Education', Oxford Brookes University
2012	'Financial Markets Analysis', Joint Vienna Institute & IMF

PROFESSIONAL ASSOCIATIONS

- Royal Economic Society (RES), Student member;
- American Finance Association (AFA), Student member
- Financial Intermediation Network of European Studies (FINEST), Member;
- Money Macro and Finance (MMF) Research Group, Member

COMPUTER SKILLS

- Advanced skills in MS Office (Word, Excel, PowerPoint, Outlook)
- Closely familiar with Endnote, MathType, and Web and Social Networking
- Programming skills in STATA & Eviews
- Worked with Orbis (BankScope), IMF, World Bank and other databases

LANGUAGES: Uzbek (Native), English (Fluent), Russian (Fluent),

REFERENCES:

Dr. Dimitrios Asteriou

Oxford Brookes University
CLC2.23, Clerici Building, Headington
Campus
Oxford, OX3 0BP
Tel: +44 (0) 1865485837
Email: dasteriou@brookes.ac.uk

Dr. Emmanouil Trachanas

Oxford Brookes University
CLC2.22, Clerici Building, Headington Campus
Oxford, OX3 0BP
Tel: +44 (0) 1865485671
Email: etrachanas@brookes.ac.uk

Dr. Rozana Himaz

Oxford Brookes University
CLC2.23, Clerici Building, Headington
Campus
Oxford, OX3 0BP
Tel: +44 (0) 1865482929
Email: rhimaz@brookes.ac.uk

DETAILED DESCRIPTION OF WORKING PAPERS

“Information sharing, creditor rights protection and bank lending: Evidence from bank-level panel data”,

Abstract

In this paper, we analysed whether the level of credit information sharing among lenders, the strength of creditor rights protection and efficiency of court enforcement stimulates bank lending with particular interest to the recent global financial crisis. Using data for the period 2004-2013, our results indicate that the *Depth of credit information* and *Private credit bureau* have a positive and significant impact on bank lending rates in full sample countries as well as emerging economies. However, the results reveal that the effect of information sharing among banks is economically more substantial for emerging countries. Compared to the information sharing indicators, *Creditor rights* protection does not significantly impact to bank lending. However, the results for the efficiency of the judicial system indicate that *Court enforcement* has a significant impact on bank lending policy in the full sample and emerging countries during both normal and crisis periods.

“Bank ownership and the lending channel of the monetary transmission mechanism: Foreign vs Domestic banks”,

Abstract

In this paper, we investigated the role of banks in the transmission mechanism of monetary policy during the normal and crisis period. Specifically, we test the influence of changes in the monetary policy interest rate on bank lending behaviour during the pre-crisis and post-crisis period. Next, by classifying banks into foreign-owned and domestic banks, we investigated whether banks with different ownership types respond differently to the monetary policy stance during normal and crisis periods. Firstly, we found a negative and significant relationship between bank lending rates and changes in the monetary policy interest rate. Although the results are mostly significant in emerging economies and full sample countries, our findings confirm the existence of a bank lending channel during the 2004-2013 period. In the next step of our investigation, we found that banks with different ownership types responded differently to changes in monetary policy. The difference in response varies according to the sampling group and sub-periods. Specifically, we found positive and significant results mostly for the emerging countries and post-crisis period. Specifically, we found that foreign bank lending rates fell below domestic-private and government-owned banks' lending rates during the crisis period. Furthermore, as described in the summary statistics the average monetary policy rate across countries in the sample significantly dropped in 2008 and remained low rates afterwards. Thus, considering the above-mentioned facts, our findings of foreign banks' less sensitivity to the host country expansionary monetary policy indicate that these banks dampened the efficiency of monetary policy.